





Objective

Shipping plays a central part in the global economy, and its well-documented history gives maritime economists a Unique perspective on the way the industry's economic mechanisms have evolved. The seminar aims to introduce the shipping industry as well as to present and examine the accounting and finance function of a Shipowning / Shipmanagement Company. It will equip participants with the theoretical and practical knowledge of International Financial Reporting Standards and their implication on the shipping company's financial position and performance.

Specific Areas Covered:

INTRODUCTION TO SHIPPING INDUSTRY

Shipping market and its economic drivers The shipping company and the ship

FINANCIAL REPORTING & ACCOUNTING IN THE SHIPPING COMPANY (IN ACCORDANCE WITH IFRS)

Financial reporting framework

Introduction to financial statements

Accounting policies, changes in accounting

estimates and errors

Events after the reporting period

Vessel

Impairment of vessel

Vessel held for sale and discontinued operations

Inventories

Lease

Provisions, contingent liabilities and contingent

assets

Related parties

Expenses

Revenue

Accruals concept

Introduction to business combinations and

consolidated FS

Other Aspects of Shipping Accounting & Finance

Budgeting

Port agent disbursement account

Master's general account Professional accountants of the future

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SHIPPING ACCOUNTING ONLINE SEMINAR

Ideal for

Ship-owners, CEO/COO/CFO, finance/accounting directors, managers and supervisors, financial analysts, auditors, bank executives, accountants and assistants, all related finance/accounting/maritime executives, associates

Dates / Hours / Duration

Dates: 22, 24, 29, 30 & 31 March 2021

Duration: 5 Online Sessions **Hours:** 18:30 – 21:30

Online Learning

The seminar will be delivered exclusively online by fully tutored learning through 5 sessions. Once your registration is completed, you will receive an email with all the information and the link for the webinars. For your participation no special equipment is needed except a camera and a microphone.

FEES: 500, 00 EUR (Including tuition fees & reading material)

ICS Greek Members are eligible to a discount 20% on all HMC Professional Maritime Seminars

Tutor & CV Resume

Mr Paraskevas Kousounadis, ACCA, FICS

Mr. Paraskevas Kousounadis is a Chartered Certified Accountant with extensive shipping experience in accounting and finance. He is presently employed as a Deputy Accounting Manager / Financial Controller by a long-established Greek ship management company. He holds a BSc (Hons) degree in Applied Accounting, as well as in Biomedical Sciences. He is a Fellow member of the Institute of Chartered Shipbrokers (ICS), the Association of Chartered Certified Accountants (ACCA), the ACCA Greek Advisory Committee, the Institute of Certified Public Accountants of Greece, the Economic Chamber of Greece and the Shipping Professional Network of London. He is also a Certified Internal Auditor ISM-ISPS-MLC for Shipping Companies by DNV-GL. He has excellent knowledge of financial and accounting procedures, as well as a thorough understanding of financial audit and internal control systems both ashore and onboard.